

INPEX's philosophy

Mission

We are committed to contributing to the creation of a brighter future for society through our efforts to develop, produce and deliver energy in a sustainable way.

Sustainability Principles

The INPEX Group is committed to continue fulfilling its corporate social responsibilities through its business activities as a credible company while increasing its corporate value sustainably over the medium- to long-term. Under the initiative of top management, we will build an effective Corporate governance system strictly applied internally and groupwide, and proactively address sustainability issues through Our businesses and value chains in line with [the seven principles](#), while taking stakeholder interests into consideration.

INPEX Value

INPEX Values serve as a common foundation to unite our global workforce as one team in our vision to become a top class exploration and production company. Our values represent our shared understanding of the behaviors we strive to demonstrate in the way we work.

Safety

Anzen dai ichi - 'Safety Number One' - is the way we think, act and promote safety at INPEX that forms the core of a strong HSE culture.

Integrity

We are ethical, honest and trustworthy in Our business relationships and professional in our conduct at all times.

Diversity

We proactively embrace our individual differences which is central to who we are at INPEX and what makes a unique and welcoming workplace environment.

Ingenuity

We embrace initiative and innovative problem-solving at every level of INPEX and celebrate our successes at every opportunity.

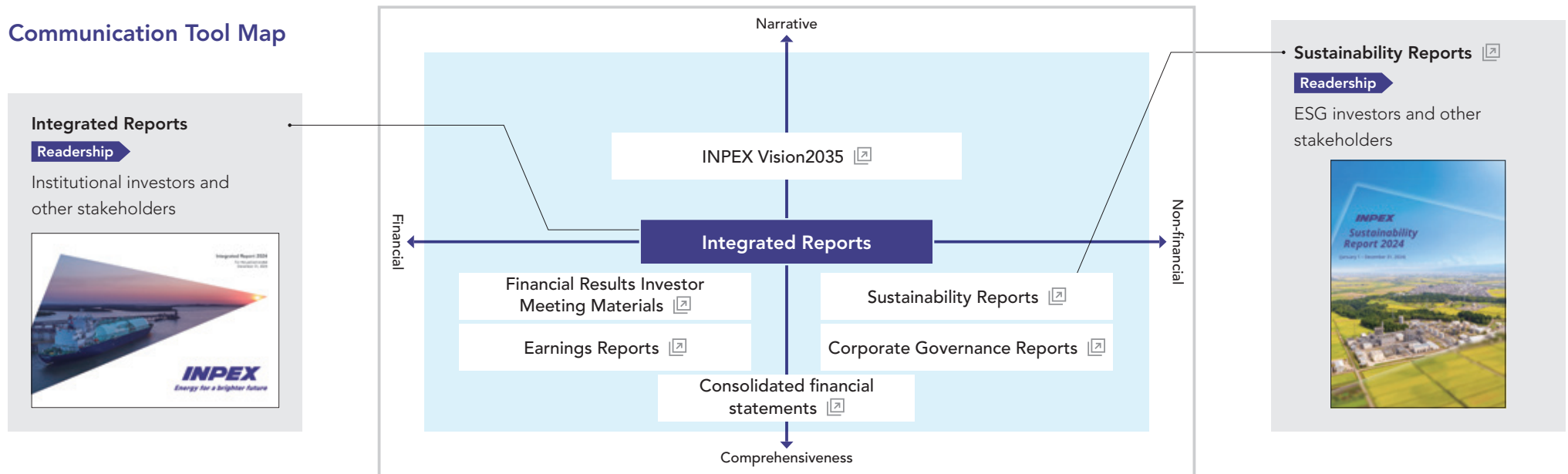
Collaboration

We rely on unity and team spirit to build strong professional working relationships within INPEX as well as within the communities in which we operate.

On the release of Integrated Report 2024

INPEX operates its business based on its Mission of “contributing to the creation of a brighter future for society through its efforts to develop, produce, and deliver energy in a sustainable way.” We believe that it is our important role to connect our management with our stakeholders by helping our stakeholders understand our value creation story, medium- to long-term growth strategy, and initiatives for sustainable corporate value enhancement. To communicate financial and non-financial information in an integrated and effective manner, we have clarified the roles of each disclosure medium from the perspectives of storytelling and comprehensiveness, and have created various disclosure documents, including Integrated Report. This Integrated Report focuses on our medium- to long-term value creation strategy. By reviewing the Sustainability Report in addition to this Integrated Report, you can confirm our specific ESG initiatives and their progress.

Communication Tool Map



Scope of Coverage

Period covered: January 1, 2024, to December 31, 2024

Organizations covered: INPEX CORPORATION on a non-consolidated basis and the INPEX Group
Accounting Standards: International Financial Reporting Standards (IFRS) since the fiscal year ended December 31, 2023. (Japanese Generally Accepted Accounting Principles (“Japanese GAAP”) until the year ended December 31, 2022)

Reference Guidelines

We have referred to guidelines such as the IFRS Foundation’s International Integrated Reporting Framework and the Guidance for Collaborative Value Creation issued by Japan’s Ministry of Economy, Trade and Industry (METI).

Publication

July 2025

FORWARD-LOOKING STATEMENTS

This Integrated Report includes forward-looking information that reflects the Company’s plans and expectations. Such forward-looking information is based on the current assumptions and beliefs of the Company in light of the information currently available to it, and involves known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors could cause the Company’s actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by such forward-looking information. Such risks and uncertainties include, without limitations, fluctuations in the following:

- the price of and demand for crude oil and natural gas;
- exchange rates; and
- the costs associated with exploration, development, production and other related expenses.

The Company undertakes no obligation to publicly update or revise any information in this Integrated Report (including forward- looking information).

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Management Message

What are management's thoughts and initiatives in realizing a value creation story?

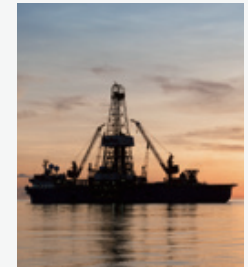
We present our value creation story in an easy-to-understand manner through dialogues from diverse perspectives, including the president's vision for INPEX's future, management's candid thoughts reflected in the new INPEX Vision and Mid-term Business Plan, and initiatives to leverage our experiences in successful projects for future growth.



Growth Strategy

What are our actions to achieve our vision for 2035, "60-60"?

Looking back on our history of value creation, we introduce our contributions to society through the value creation process, as well as the growth strategies for each project aimed at realizing the new INPEX Vision and Mid-term Business Plan.



Promoting Sustainability

What are the steps we are taking to be a company that can sustainably develop itself?

We describe our efforts to promote both stable energy supply and energy transition, and we are also undertaking initiatives to address sustainability issues such as climate change through our business and across the value chain. We also present a human resources strategy that encourages the active participation of diverse personnel regardless of nationality, age, or gender.

