

March 8, 2005

INPEX CORPORATION attains rating from R & I

We are pleased to announce that INPEX CORPORATION was rated by Rating and Investment Information, Inc.(R & I) as follows :

1. Ratings

Long-term senior debt rating : AA -

2. Rating agency

Rating and Investment Information, Inc. (R & I)

3. Date of rating

March 8, 2005