

3 October 2005

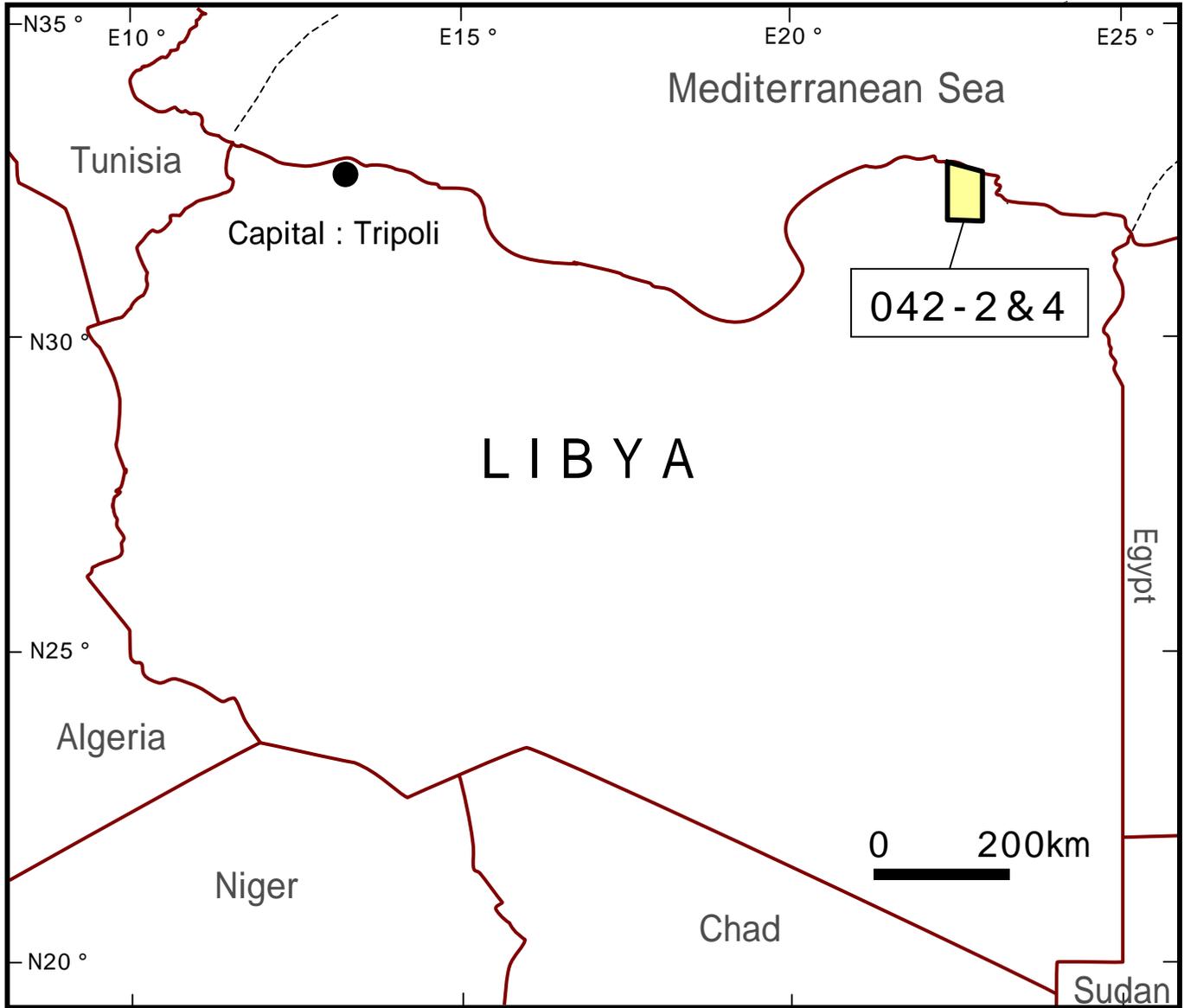
Acquisition of the Area 042 Block 2 & 4 in the Bid Round 2 for an Exploration and Production Sharing Agreement, Great Socialist People's Libyan Arab Jamahiriya

INPEX CORPORATION (INPEX) is pleased to announce that the consortium of INPEX and TOTAL has been the winning bidder for the Area 042 Block 2 & 4 on 2 October in the Bid Round 2 for an Exploration and Production Sharing Agreement in Great Socialist People's Libyan Arab Jamahiriya.

The block is located in the Cyrenaica basin, in the northeast part of the country and covers 3,419km².

INPEX has a 40% participating interest in the block and TOTAL is the operator (60%). INPEX and TOTAL will execute the Exploration Production Sharing Agreement of the block with National Oil Corporation in November.

Libyan Bid Round 2– INPEX’s winning bid block



Formal Name: The Great Socialist People's Libyan Arab Jamahiriya

