

## **Revisions of the Financial Forecasts for the year ended March 31, 2007**

(The following report is an English translation of the Japanese-language original.)

April 23, 2007

INPEX Holdings Inc. has revised its financial forecasts for the year ended March 31, 2007, which were previously announced on February 9, 2007.

### 1. Revisions of the consolidated financial forecasts for the year ended March 31, 2007

(Millions of yen)

|                       | Net Sales | Ordinary income | Net income |
|-----------------------|-----------|-----------------|------------|
| Previous Forecasts: A | 951,000   | 545,000         | 136,000    |
| Revised Forecasts: B  | 969,000   | 586,000         | 165,000    |
| Increase : B - A      | 18,000    | 41,000          | 29,000     |
| Rate of increase (%)  | 1.9       | 7.5             | 21.3       |

INPEX Holdings Inc. does not revise its non-consolidated financial forecasts for the year ended March 31, 2007.

### 2. Reasons for the revisions

Compared with the forecasts previously announced on February 9, 2007, net income for the year ended March 31, 2007 would expand based on the increase in net sales due to a rise in the price of crude oil compared to the expected level and the transfer of a 24% participating interest, of which INPEX Holdings Inc. originally held a 100% interest, in Block WA-285-P in offshore Western Australia to Total E&P Australia. In addition, net income would expand due to the decrease of exploration expenses from expected level.

\* The aforementioned forecasts are based on currently available information and contain many uncertainties. Actual results may differ from the above forecasts.