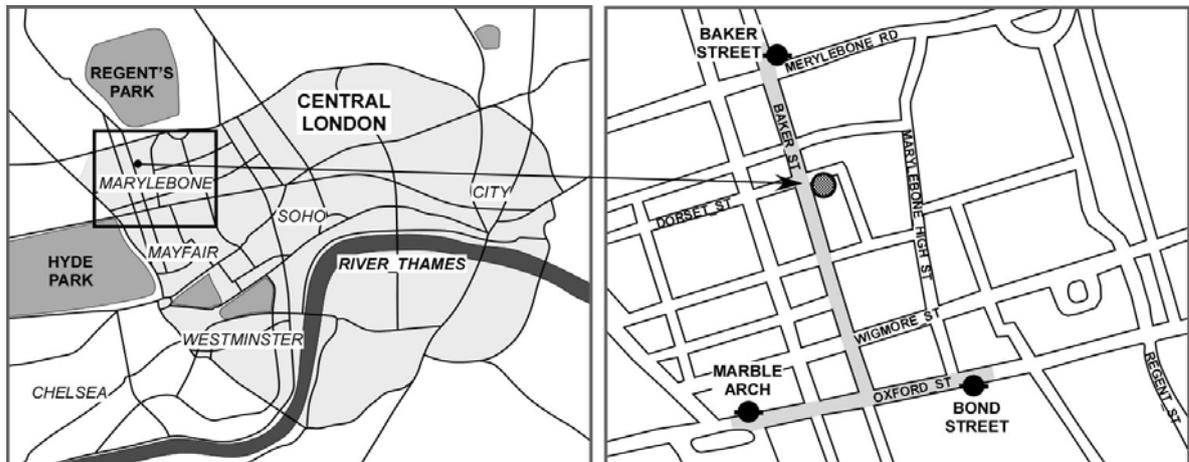


TEIKOKU OIL CO., LTD., London Representative Office Relocation Notice

We are pleased to inform you that our London Representative Office will be moved as follows:

Effective: Monday, 14 May, 2007

New location: 43 - 45 Dorset Street, London W1U 7NA, UK



The phone and fax numbers will be changed as follows:

Phone: + 44 - (0)20 - 7486 - 9224

F a x: + 44 - (0)20 - 7935 - 1241

We look forward to your continued productive relationship with you.

Sincerely,

Masaharu Sano
Managing Director, International Projects Division
Teikoku Oil Co., Ltd.
31-10, Hatagaya 1-chome,
Shibuya-ku, Tokyo
151-8565, Japan