INPEX CORPORATION
Public Relations Group, Corporate Communications Unit
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August 8, 2024

Announcement Concerning Resolution on Acquisition of Treasury Stock (Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

TOKYO, JAPAN - INPEX CORPORATION (INPEX) announced today that its Board of Directors resolved at a meeting held on August 8, 2024 for the company to acquire its treasury stock pursuant to Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act. Details of the acquisition are as follows.

1. Reasons for acquisition of treasury stock

To improve capital efficiency and enhance shareholder returns.

2. Details of the acquisition

(1) Type of shares to be acquired:	Common shares
(2) Total number of shares to be acquired:	Up to 64 million shares (5.17% of total number of issued shares excluding treasury stock)
(3) Total cost of acquisition:	Up to 80.0 billion yen
(4) Period of acquisition:	From August 9, 2024 to December 31, 2024
(5) Method of acquisition:	Market purchases on the Tokyo Stock Exchange

(Reference) Total number of issued common shares and treasury stock held as of June 30, 2024

Total number of issued shares (excluding treasury stock):	1,248,618,084 shares
Total number of treasury stock:	10,517,983 shares

Note: The shares held by the Board Incentive Plan Trust (827,850 shares) are not included in the number of treasury stock.

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