

May 15, 2025

Gunma Prefecture Forest and Green Conservation General Incorporated Foundation
AERO ASAHI CORPORATION
INPEX CORPORATION

Gunma Prefecture Forest and Green Conservation General Incorporated Foundation, AERO
ASAHI and INPEX Conclude Collaborative Agreement to Consider Gunma Forest-derived J-
Credit Generation

TOKYO, JAPAN – The Gunma Prefecture Forest and Green Conservation General Incorporated Foundation (hereinafter “Foundation”), Aero Asahi Corporation (hereinafter “Aero Asahi”), and **INPEX CORPORATION** (hereinafter “INPEX”) announced they signed a collaborative agreement (hereinafter “Agreement”) on May 15, 2025 on the generation of J-Credits¹ derived from forests operated by the foundation.

The agreement was concluded with the purpose of facilitating collaboration between the Foundation, Aero Asahi and INPEX to discuss and evaluate the following items regarding a portion of the publicly managed forests under the Foundation.

Key Points of the Agreement:

1. Promote forest management and enhance the CO₂ absorption function of the forests.
2. Create forest-derived J-Credits based on the CO₂ absorption function of the forests.
3. Supply and sell the generated J-Credits to businesses that emit CO₂ as a method to reduce greenhouse gas emissions, offsetting the corresponding volume of CO₂ emissions.
4. Apply the revenue from J-Credits to the costs of generating J-Credits and forest management, achieve a circular economy² centered on promoting forest management and generating J-Credits, and help realize a sustainable low-carbon society.

Going forward, the Foundation, Aero Asahi and INPEX will continue to effectively utilize their respective expertise and work together to advance discussions aimed at building a sustainable society.

¹ A system in which the Japanese government certifies credits for the reduction of CO₂ emissions through the introduction of energy-efficient equipment and the use of renewable energy, as well as for the absorption of CO₂ through appropriate forest management, with the aim of promoting low-carbon investment and expanding Japan’s greenhouse gas reduction efforts.

² An economic system that fosters sustainable development by efficiently circulating limited resources without waste, while minimizing environmental impact.