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INPEX CORPORATION

Al Masaood Energy

**INPEX and Al Masaood Energy Sign MOU to Evaluate Collaboration on  
Concentrated Solar Power Technology**

**TOKYO, JAPAN and ABU DHABI, UAE - [INPEX CORPORATION](#)** (INPEX) and Al Masaood Energy announced today they have signed a memorandum of understanding (MOU) to evaluate opportunities for the development of Concentrated Solar Power (CSP) technology.

The MOU was announced in the presence of His Excellency Dr. Sultan Ahmed Al Jaber, the UAE Minister of Industry and Advanced Technology, during Make it in the Emirates 2025, an event aimed at strengthening the United Arab Emirates' (UAE) industrial base and held from May 19 to 22 in Abu Dhabi under the auspices of the UAE Ministry of Industry and Advanced Technology.



Make it in the Emirates

Through the MOU, INPEX and Al Masaood Energy will explore opportunities to cooperate and collaborate toward the practical implementation of CSP technology, for which Al Masaood Energy holds exclusive rights within the Gulf Cooperation Council (GCC) countries. CSP is a technology that harnesses solar energy using optical systems such as lenses and mirrors, enabling more efficient production of clean electrical and thermal energy. This technology is expected to contribute significantly to reducing the carbon footprint of the energy sector.

INPEX expects the plan to contribute significantly to the company's goal of maintaining stable operations at existing projects and making these projects cleaner, as outlined in [INPEX Vision 2035](#) announced in February 2025, and expanding its business in Abu Dhabi, a core business area. INPEX will continue to develop its business in Abu Dhabi, which has a history of over 50 years, and strive to help further deepen the cordial relations between the UAE and Japan.

Primarily known for its presence within the oil and gas field, Al Masaood Energy – a member of the Al Masaood Group – took the strategic shift of diversifying into renewable energy solutions in recent years by positioning itself as a key partner for the manufacturing of solar parabolic trough collectors in the UAE. This reflects a double objective of aligning with the UAE's national strategic objective of net zero emission by 2050, in addition to contributing to in-country value creation within the growing local industrial sector.

### **About INPEX**

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape. For more information, visit <https://www.inpex.com/english/index.html>.

### **About Al Masaood Energy**

Founded in 1971, Al Masaood Energy is one of the first established oil and gas suppliers and contractors in the UAE. With 50 years of expertise in upstream and downstream operations and a workforce of over 2,000 employees, Al Masaood Energy provides advanced energy services throughout the UAE, the Middle East, North Africa, the Eastern Mediterranean and South Asia. Headquartered in Abu Dhabi, the company has subsidiaries in Saudi Arabia, Oman, Algeria, Cyprus and Pakistan, in addition to a sales network in Egypt, Greece and Montenegro, through its foreign affiliate ventures. Besides its core line of petroleum services, Al Masaood Energy is commonly known as one of the key local sponsors, agents and strategic partners of multinational contractors and manufacturers operating within the energy industry in the UAE.

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