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July 1, 2025

PT INPEX Renewable Energy Indonesia Established in Indonesia

TOKYO, JAPAN - <u>INPEX CORPORATION</u> (INPEX) announced today that its subsidiary PT INPEX Renewable Energy Indonesia (IREI) was established to manage renewable energy projects and promote the development of new business primarily in Indonesia.

Through IREI, INPEX aims to enhance its involvement in existing projects including the Sarulla Geothermal Power Project through INPEX Geothermal Sarulla Ltd.; the Muara Laboh Geothermal Power Project; the Rantau Dedap Geothermal Power Project; and the Rajabasa Geothermal Power Project through INPEX Geothermal Ltd. Additionally, INPEX seeks to further strengthen its presence in the renewable energy sector in Indonesia and create opportunities to unlock new business areas.

INPEX expects the establishment of IREI to contribute to the diversification of its power portfolio as outlined in INPEX Vision 2035 announced in February 2025. INPEX is also committed to further strengthening its business in Indonesia and will continue to actively engage in this effort.

About PT INPEX Renewable Energy Indonesia

Title	PT INPEX Renewable Energy Indonesia (Indonesian subsidiary)
Location	5th Floor, Sentral Senayan Office Tower 1, Jl. Asia Afrika No. 8,
	Jakarta 10270, Indonesia
Area(s) of Business	Planning and managing renewable energy projects in Indonesia

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

For more information, visit https://www.inpex.com/english/index.html.

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