

July 31, 2025

Gunma Prefecture Forest and Green Conservation General Incorporated Foundation

AERO TOYOTA CORPORATION

INPEX CORPORATION

**Gunma Pref. Forest and Green Conservation General Incorporated
Foundation, AERO TOYOTA and INPEX to Generate J-Credits**

TOKYO, JAPAN – The Gunma Prefecture Forest and Green Conservation General Incorporated Foundation (Foundation), AERO TOYOTA Corporation (formerly registered as Asahi Koyo Co., Ltd.) (AERO TOYOTA), and [INPEX CORPORATION](#) (INPEX) announced they have agreed to officially launch a J-Credit¹ generation project (hereinafter, “project”) following discussions based on a non-binding collaborative agreement² entered on May 15, 2025 on the generation of J-Credits derived from forests operated by the foundation.

The three parties have at this time agreed to enter a binding agreement to conduct the project over a period of eight years. The project is expected to generate approximately 16,300 tons of J-Credits over eight years from approximately 325 hectares of forest owned by the foundation. The project, which aims to achieve a circular economy³ toward building a sustainable low-carbon society by developing forests and generating forest-derived J-Credits in the region, was selected to be subsidized by the Green Innovation Fund to support the social implementation of new businesses that contribute to carbon neutrality and a circular economy in Gunma Prefecture.

The foundation is the only forest maintenance corporation in Gunma Prefecture that manages approximately 1,800 hectares of afforestation by sharing method forest. By leveraging the strength of long-term forest management and creating new value in the form of forest-derived J-Credits, the foundation will strengthen forest management and promote forestry and regional development in Gunma Prefecture.

AERO TOYOTA will develop highly accurate and quantitative basic data for the creation of forest-derived J-credits through spatial information technologies such as forest analysis utilizing aerial laser survey data. By providing highly reliable spatial information that supports absorption assessment, AERO TOYOTA will contribute to both forest development and carbon neutrality in Gunma Prefecture.

While responding to energy demand in Japan and the world, INPEX is actively working to help transform the energy landscape and realize a net zero carbon society by 2050, and has positioned climate change response as one of its priority themes. By working together to create forest-derived J-Credits for decarbonization in Gunma Prefecture, which is served by INPEX’s natural gas trunk pipeline network, INPEX seeks to promote coexistence with local

communities.

¹With the aim of promoting low-carbon investment and increasing the reduction volume of greenhouse gas emissions reduction in Japan, the national government certifies the amount of CO₂ emissions reduction through the introduction of energy-saving equipment and the use of renewable energy, and the amount of CO₂ emissions absorption through appropriate forest management as credits.

²[Gunma Prefecture Forest and Green Conservation General Incorporated Foundation, AERO ASAHI and INPEX Conclude Collaborative Agreement to Consider Gunma Forest-derived J-Credit Generation](#)

³An economic system that circulates limited resources without waste and develops while reducing environmental impact.

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

For more information, visit <https://www.inpex.com/english/index.html>.

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