

Support Material

Financial Results for the nine months ended September 30, 2025

INPEX CORPORATION (Securities Code:1605)

November 13, 2025

INPEX

Energy for a brighter future

Cautionary Statement

This presentation includes forward-looking information that reflects the plans and expectations of the Company. Such forward-looking information is based on the current assumptions and judgments of the Company in light of the information currently available to it, and involves known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause the Company's performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by such forward-looking information. Such risks, uncertainties and other factors include, without limitation:

- Price volatility and change in demand in crude oil and natural gas
- Foreign exchange rate volatility
- Change in costs and other expenses pertaining to exploration, development and production

The Company undertakes no obligation to publicly update or revise the disclosure of information in this presentation (including forward-looking information) after the date of this presentation.

Business and Financial Highlights for 3Q FY2025

Business Highlights

- Ichthys LNG: Completed the scheduled shutdown maintenance that commenced in August, though there was a slight delay compared to the plan
- Abadi LNG: Entered the FEED phase in August and is well in progress. Ensuring competition among contractors by implementing dual FEED for FPSO and Onshore LNG facility

Financial Highlights

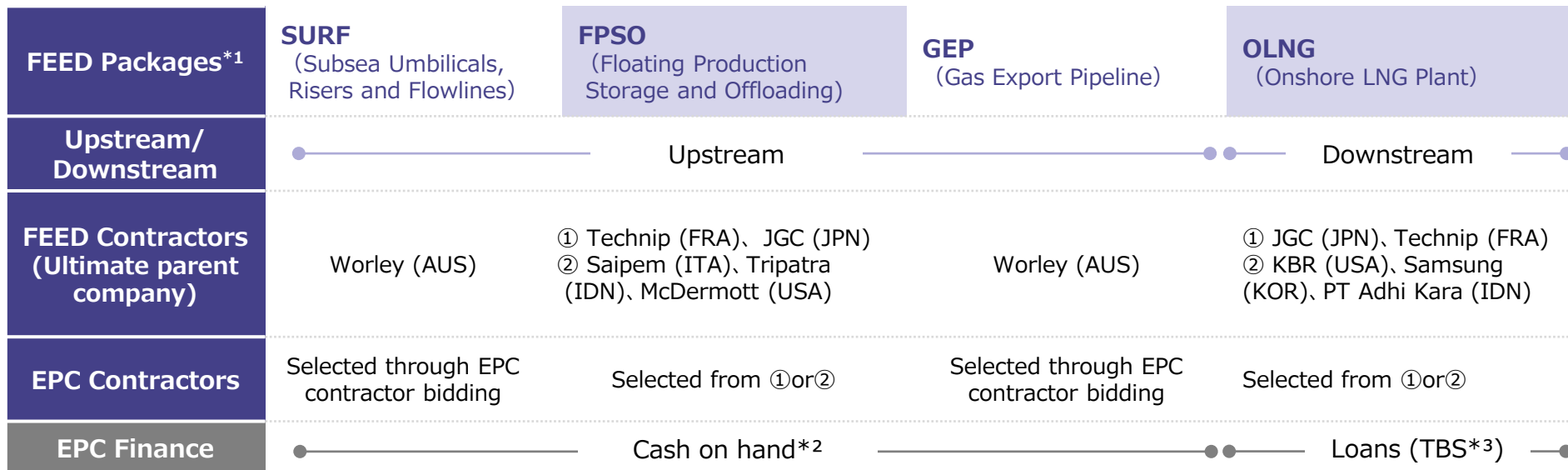
- Achieved cumulative 9-months profit of 293.4 billion yen, up +3.9 billion yen YoY
- Foreign exchange gains of 24.3bn yen recognized, following the paid-in capital reductions of the equity interest in the Ichthys related subsidiary (Details on page 19)
- The full-year profit forecast has been revised upward by 20 billion yen to **390 billion yen** from the previous forecast

Additional Share Buybacks

- Resolved an **additional share buyback of 20 billion yen**. FY2025 total return ratio is now at approx. 56%, together with the 100yen DPS

Business activities - Abadi LNG

Entered the FEED phase in August. Implementing **dual FEED for FPSO and OLNG**, to ensure competition among contractors.
Primarily will utilize equity for upstream and loans for downstream. A precise CAPEX estimate will be established during FEED.



FEED costs (Operating and administrative costs etc.): Approx. \$1 billion in total for the 4 packages (on a 100% project basis)

EPC costs: A precise CAPEX estimate will be established during FEED

*1 Regarding FEED for CCS, each packages will carry out FEED for the CCS-related facilities for which each packages are responsible, instead of any one of the four packages solely conducting CCS FEED.

*2 On the basis that our final participating interest will be approx. 50%, and that we use cash on hand to fund 50% (upstream portion) of the total EPC costs, we plan to reserve at least 600 to 800 billion yen as cash reserves for Abadi LNG development.

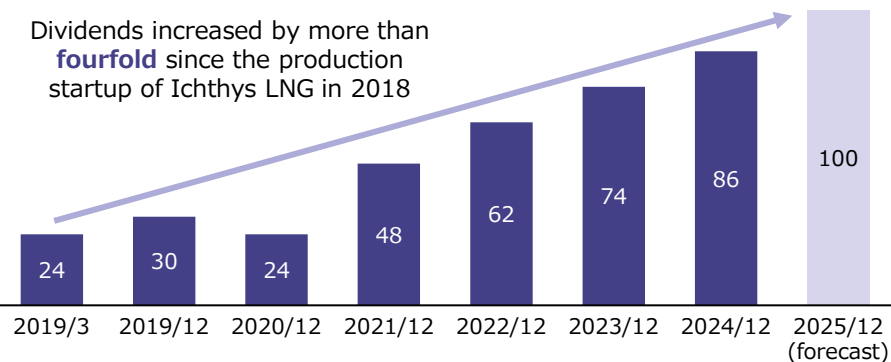
*3 Instead of utilizing project finance, we will utilize a Trustee Borrowing Scheme (TBS), a scheme similar to project finance, since Abadi is based on a production sharing contract.

Shareholder Returns

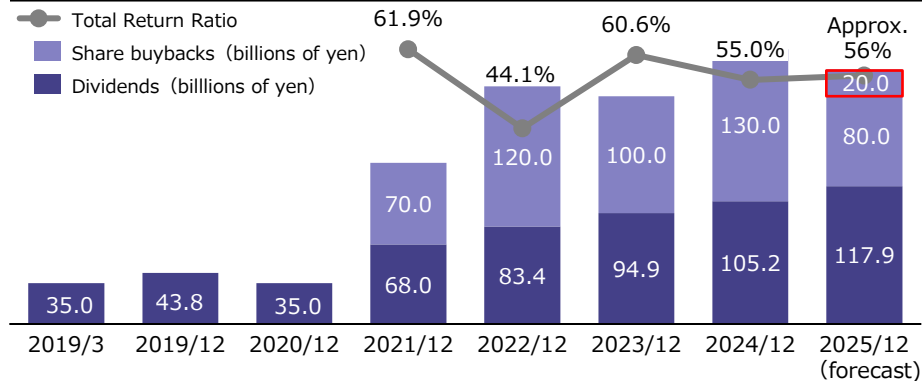
Resolved an additional share buyback of 20 billion yen for FY2025, in view of the still discounted share price level and a revised full-year profit forecast. Since 2022, despite the declining trend in oil prices, **the amount of shareholder returns remains at a high level**, as a result of a combination of increased DPS and share buybacks.

DPS (yen/share)

Dividends increased by more than **fourfold** since the production startup of Ichthys LNG in 2018



Shareholder Returns



	FY2024 Actual	FY2025 Forecasts as of August 8, 2025	FY2025 Revised Forecasts	Target in FY2025-2027
DPS	86 yen	100 yen	100 yen	Progressive annual dividend, starting with 90 yen
Share Buybacks	130 billion yen	80 billion yen	100 billion yen (including additional 20 billion yen)	Implementing flexible buyback
Total Return Ratio (%)	55.0%	Approx. 53%	Approx. 56%	50% or more

Financial Highlights

	3Q FY2024	3Q FY2025	Change	% Change
Average crude oil price (Brent) (\$/bbl)	81.82	69.91	(11.91)	(14.6%)
Average exchange rate (¥/\$)	151.45	148.09	3.36 yen appreciation	2.2% appreciation
Revenue (Billions of yen)	1,747.5	1,520.6	(226.9)	(13.0%)
Operating profit (Billions of yen)	1,018.0	872.9	(145.1)	(14.3%)
Profit before tax (Billions of yen)	1,048.4	911.8	(136.5)	(13.0%)
Profit attributable to owners of parent (Billions of yen) ^{*1}	289.4	293.4	3.9	1.4%
Basic earnings per share (EPS) (Yen) ^{*2}	231.91	245.37	13.46	5.8%
	December 31, 2024	September 30, 2025	Change	% Change
Equity attributable to owners of parent per share (BPS) (Yen)	4,026.22	3,782.01	(244.21)	(6.1%)

^{*1} Profit contribution (segment profit) from Ichthys LNG for the nine months ended September 30, 2024: 196.6 billion yen
Profit contribution (segment profit) from Ichthys LNG for the nine months ended September 30, 2025: 181.1 billion yen

^{*2} Average number of INPEX shares issued and outstanding during the nine months ended September 30, 2024: 1,247,995,136 shares
Average number of INPEX shares issued and outstanding during the nine months ended September 30, 2025: 1,195,798,029 shares

Revenue by Major Products

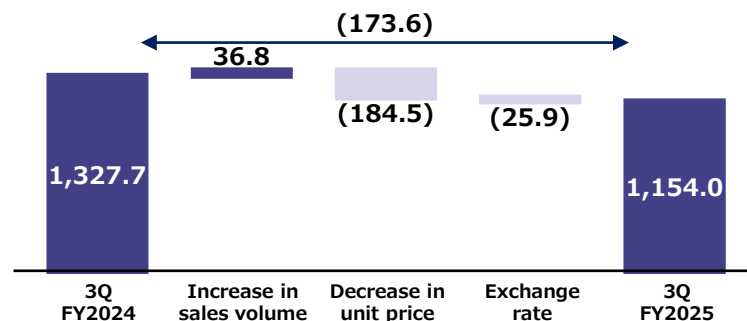
Revenue, Sales volume, Unit price and Exchange rate

		3Q FY2024	3Q FY2025	Change	% Change
Crude Oil	Revenue (Billions of yen)	1,327.7	1,154.0	(173.6)	(13.1%)
	Sales volume (thousand bbl)	105,628	108,559	2,931	2.8%
	Average unit price of overseas sales (\$/bbl)	82.99	71.77	(11.22)	(13.5%)
	Average exchange rate (¥/\$)	151.48	148.14	3.34 yen appreciation	2.2% appreciation
Natural Gas (excluding LPG)	Revenue (Billions of yen)	398.0	342.6	(55.4)	(13.9%)
	Sales volume (million cf)	366,090	339,813	(26,277)	(7.2%)
	Average unit price of overseas sales (\$/thousand cf)	5.56	5.15	(0.41)	(7.4%)
	Average unit price of domestic sales (¥/m ³)	77.31	80.15	2.84	3.7%
	Average exchange rate (¥/\$)	151.50	147.87	3.63 yen appreciation	2.4% appreciation

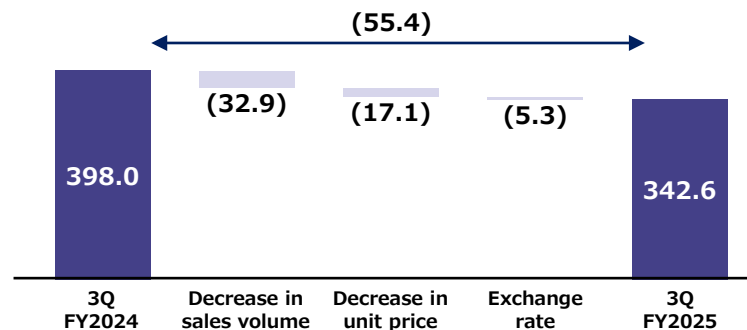
Analysis of Revenue

(Billions of yen)

Crude Oil

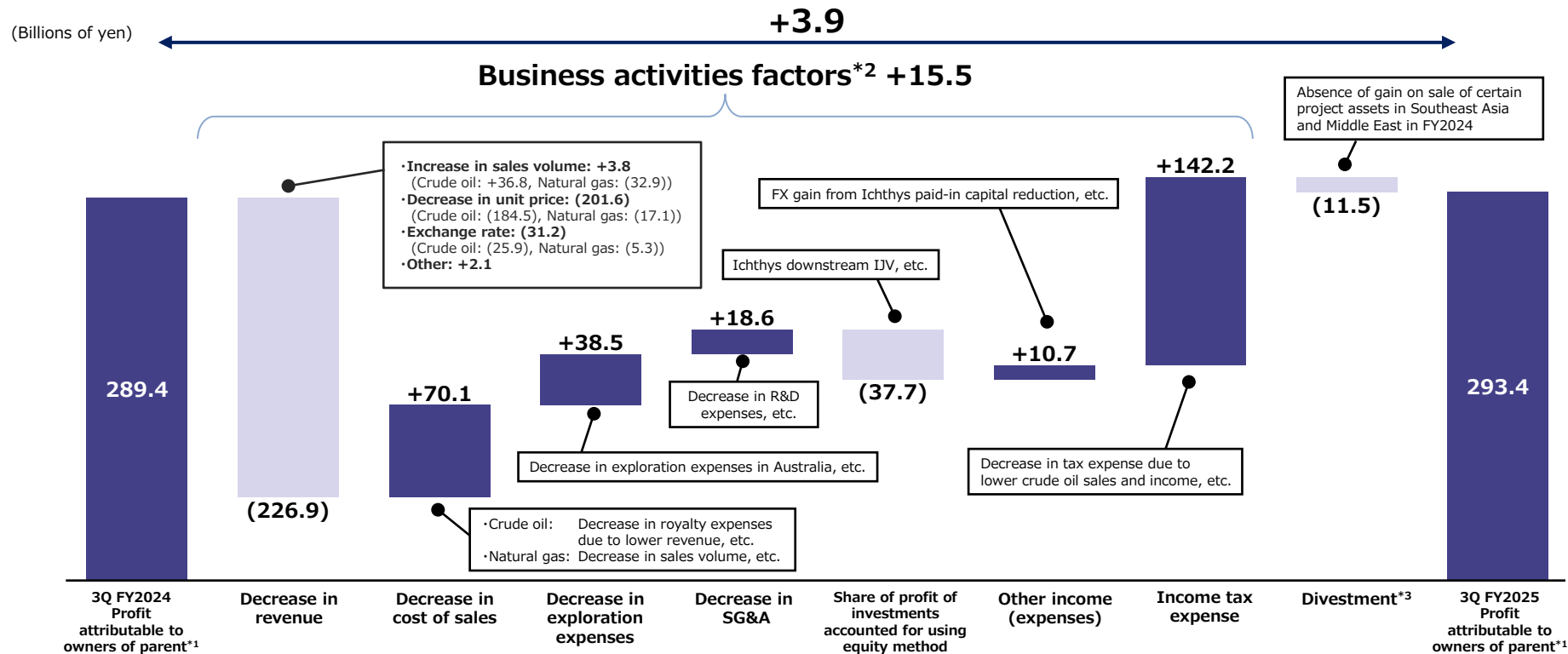


Natural Gas (excluding LPG)



Analysis of Profit (3Q FY2024 vs. 3Q FY2025)

Despite a decrease in revenue due to lower oil prices and yen appreciation, a reduction in income tax expense contributed, resulting in a **profit of ¥293.4 billion** for the third quarter of FY2025, **up by ¥3.9 billion** compared to the third quarter of FY2024.



*1 For the convenience of analyzing factors that cause changes in profit attributable to owners of parent, the items in the Consolidated Statements of Profit or Loss are rearranged and aggregated.

*2 With regard to "Business activities factors", impacts on income tax expense are listed separately, and impacts on profit attributable to non-controlling interests are included in "Other income (expenses)".

*3 With regard to items other than "Business activities factors", impacts on tax expense and profit attributable to non-controlling interests are included in each item.

Revised forecasts

The full-year net profit forecast has been revised upward to **390 billion yen**.

ROE is expected to exceed the cost of equity (8.2%), and **ROIC** is expected to exceed the WACC (5.9%).

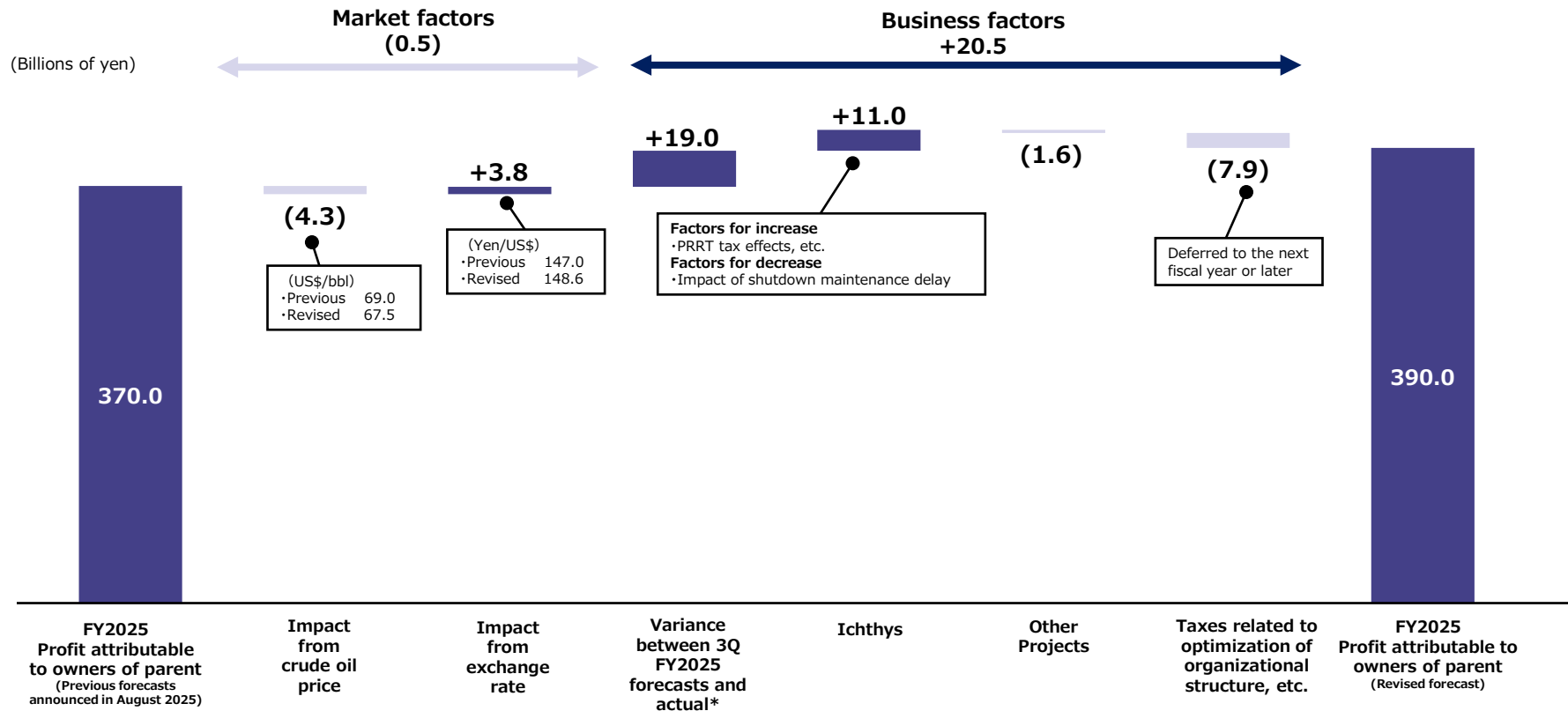
Full Year	Previous Forecasts (August 8, 2025)	Revised Forecasts (November 13, 2025)	Change	% Change
Average crude oil price (Brent) (\$/bbl)	69.0	67.5	(1.5)	(2.2%)
Average exchange rate (¥/\$)	147.0	148.6	1.6 yen Depreciation	1.1% Depreciation
Revenue (Billions of Yen)	1,995.0	2,000.0	5.0	0.3%
Operating profit (Billions of Yen)	1,085.0	1,120.0	35.0	3.2%
Profit before tax (Billions of Yen)	1,133.0	1,170.0	37.0	3.3%
Profit attributable to owners of parent (Billions of Yen) *1	370.0	390.0	20.0	5.4%
ROIC (%)	7.1	7.2	0.1	-
ROE (%)	8.2	8.4	0.2	-
Net debt/equity ratio *1 *Including Ichthys downstream IJV and differs from institutional accounting basis	0.35	0.36	0.01	-

*1 Profit contribution (segment profit) from Ichthys Project for FY2025 is approx. 260.0 billion yen (forecasted).

*2 (Debt + Lease liabilities - Cash and cash equivalents) /Equity

Analysis of Change in Profit Forecasts (Previous vs. Revised)

The full-year profit forecast has been revised upward by ¥20 billion to **¥390 billion** from the previous forecast, reflecting stable operations and cost optimization in 3Q FY2025.

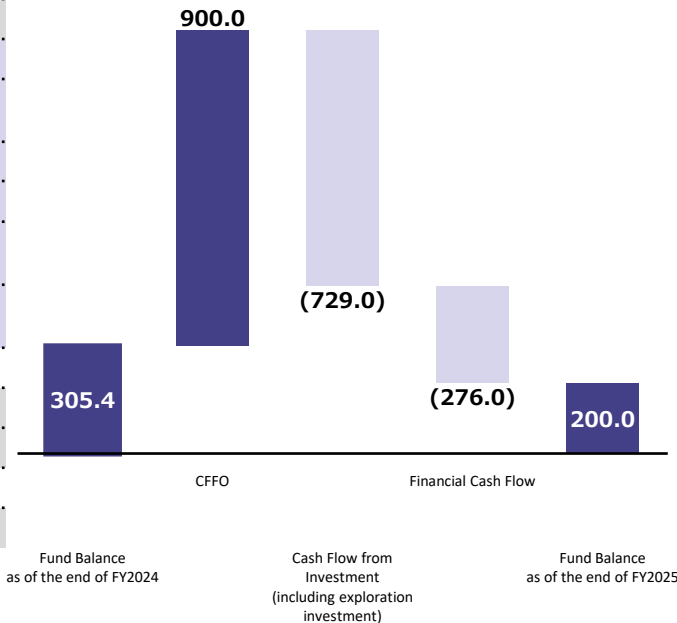


* Further details are referred on page 14.

Cash Flow

(Billions of yen)	Revised Forecasts (August 8, 2025)	Revised Forecasts (November 13, 2025)	Change
Cash Flow From Operation (CFFO) *1	875.0	900.0	25.0
Cash Flow from Investment (including exploration investment)	(703.0)	(729.0)	(26.0)
Growth Investment	(467.0)	(398.0)	69.0
Pillar for Growth 1 Expansion of oil and natural gas sector, primarily focusing on LNG business	(438.0)	(367.0)	71.0
Development expenditure	(382.0)	(332.0)	50.0
Exploration expenditure	(56.0)	(35.0)	21.0
Pillar for Growth 2 Lower-carbon solutions leveraging CCS and hydrogen	(4.0)	(5.0)	(1.0)
Pillar for Growth 3 Initiatives in renewable and power fields leveraging INPEX's distinctive capabilities	(25.0)	(26.0)	(1.0)
Others (purchase and disposal of investment securities etc.)	(236.0)	(331.0)	(95.0)
Free Cash Flow	172.0	171.0	(1.0)
Financial Cash Flow	(277.0)	(276.0)	1.0
Shareholder Returns*2	(192.0)	(212.0)	(20.0)
Cash and cash equivalents at end of the year*3	200.0	200.0*4	-

(Billions of yen)



*1 In order to present a cash flow that closely reflects our actual operational conditions, exploration investment is not included.

The amount for expenditures related to Pillar for Growth 2 which is included in CFFO is about 7 billion yen.

*2 FY2024 year-end dividend (43 yen/share), FY2025 interim dividend (50 yen/share) and share buybacks.

*3 Cash and cash equivalents includes cash, deposits and short-term investments with maturities of 3 months or less.

*4 Balance of investments with maturities greater 3 months, which is not included in the balance of cash and cash equivalents as of the end of FY2025, is expected to be approx. 500 billion yen.

Details of Growth Investment

Conducting growth investments **selectively, adhering to our investment discipline**, as follows.

Breakdown of Growth Investment

Growth Investment 398 billion yen (forecast)

Pillar for Growth 3

26 billion yen

Mainly acquisition of renewable energy projects in Australia etc.

Pillar for Growth 2

5 billion yen

Mainly CCS project in Norway

Pillar for Growth 1

Exploration expenditure
35 billion yen

Pillar for Growth 1

Acquisition of new assets
42 billion yen

Pillar for Growth 1

Maintenance,
Renewal, and Expansion of
operational assets
290 billion yen

Pillar for Growth 1

Exploration expenditure
FEED cost for Abadi LNG,
exploration activities in Asia
and Norway

Acquisition of new assets

Acquisition of oil and gas
fields in Norway etc.

**Maintenance, Renewal,
and Expansion of
operational assets**
Ichthys LNG, Abu Dhabi
projects etc.

FY 2025 forecast

Investment Discipline for each Growth Pillar*1

Pillar for Growth 1 : Oil and Natural gas/LNG

Mid-10% range EIRR*2 at the timing of FID

Pillar for Growth 2: CCS and hydrogen

Approximately 10% EIRR*2 taking into account the utilization of government support

Pillar for Growth 3: Renewable energy and Power-related fields

Approximately 10% EIRR*2

*1 Assumes that the degree of risk varies depending on factors such as the country, phase of the project, and the business area.

*2 EIRR (Equity IRR): Profitability of investment based on equity.

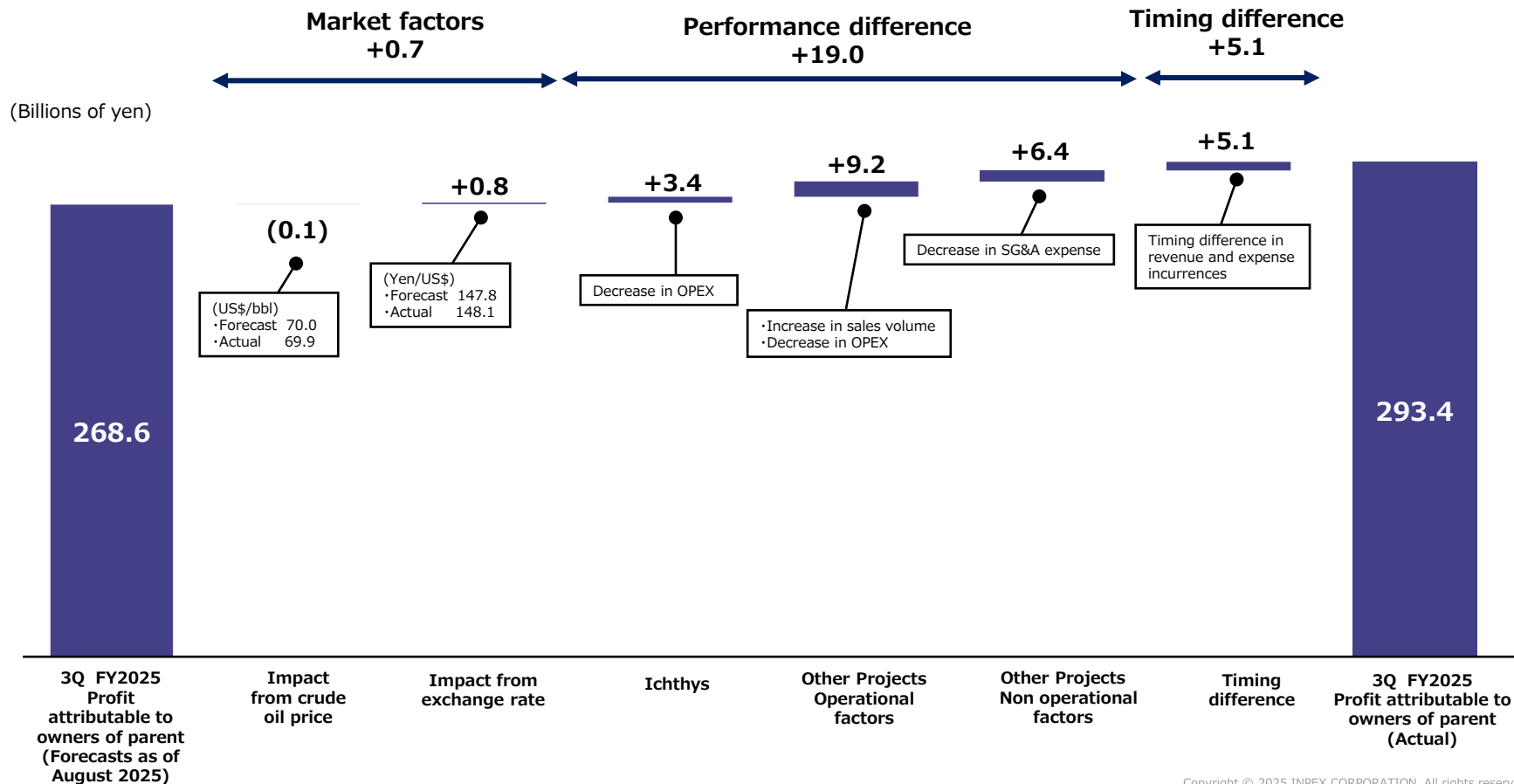
ROIC by Segment*

(%)	Previous Forecasts (August 8, 2025)	Revised Forecasts (November 13, 2025)	Change
O&G Japan	9.0	9.9	0.9
O&G Overseas Ichthys	7.1	7.1	-
O&G Overseas Others	10.2	9.8	(0.4)
Others	(8.4)	(5.9)	2.5
Renewable Energy etc.	(5.9)	(4.8)	1.1
CCS and Hydrogen etc. (R&D expenses, etc.)	-	-	-
Consolidated	7.1	7.2	0.1

* Invested capital and adjusted profit for each of the segments are referred on page 17.

Appendix

Analysis of Change in Profit (Previous Forecasts vs. Actual)



Ichthys project Cargoes Shipped by Product Type

A planned shutdown maintenance has been carried out since mid-August. Production halt continued until the end of September and no cargoes were shipped in September.

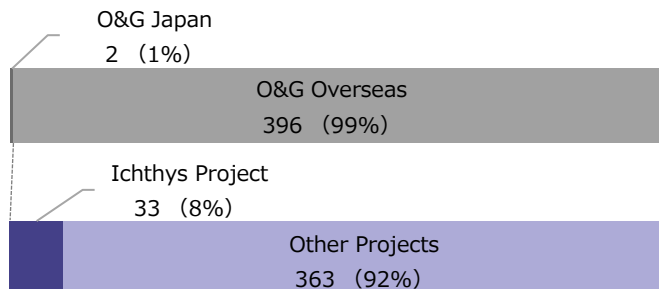
Train 1 resumed production at the end of September. Train 2 resumed production at the beginning of November following a slight delay. All maintenance work has been completed.

	2018	2019	2020	2021	2022	2023	2024
LNG	11	104	122	117	112	129	116
Plant Condensate (Onshore)	1	19	22	21	21	23	20
Field Condensate (Offshore)	4	29	34	32	29	29	28
LPG	2	27	34	32	30	34	30

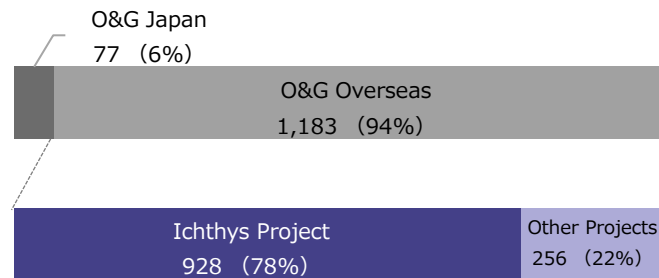
FY2025	January	February	March	April	May	June	July	August	September	October	November	December	Total
LNG	11	10	9	11	12	12	12	8	-	5	-	-	90
Plant Condensate (Onshore)	2	1	2	2	2	2	3	1	-	1	-	-	16
Field Condensate (Offshore)	2	3	2	3	3	3	3	2	-	1	-	-	22
LPG	3	3	2	3	3	3	4	2	-	1	-	-	24

Net Production Volume*1

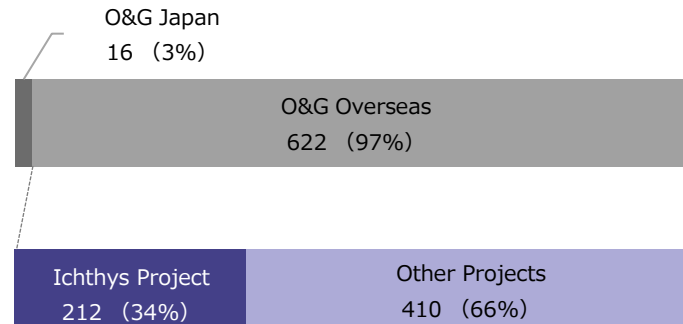
Crude Oil*2
(398 thousand BOE/day)



Natural Gas
1,261 million cf/day (240 thousand BOE/day)



Crude Oil and Natural Gas Total
(638 thousand BOE/day)



*1 Net production volume outlook for FY2025: 638 thousand BOE/day (Previous outlook of the fiscal year as of August 2025 : 642 thousand BOE/day)

The production volume under the production sharing contracts corresponds to the net economic take of the INPEX Group.

*2 The volume of LPG and condensate is included in "Crude Oil."

Invested Capital*¹ and Adjusted Profit*² by Segment

(Billions of yen)		Previous Forecasts (August 8, 2025)	Revised Forecasts (November 13, 2025)	Change
O&G Japan	Invested Capital	259.6	259.6	-
	Adjusted Profit	23.4	25.8	2.4
O&G Overseas Ichthys	Invested Capital	4,203.8	4,255.9	52.1
	Adjusted Profit	297.7	303.6	5.9
O&G Overseas Others	Invested Capital	1,478.5	1,475.2	(3.3)
	Adjusted Profit	151.0	144.6	(6.4)
Others	Invested Capital	178.6	177.8	(0.8)
	Adjusted Profit	(15.0)	(10.5)	4.5
Renewable Energy	Invested Capital	162.1	161.5	(0.6)
	Adjusted Profit	(9.6)	(7.8)	1.8
Hydrogen and CCUS (inclusive of R&D expenses etc.)	Invested Capital	-	-	-
	Adjusted Profit	(14.4)	(14.5)	(0.1)
Consolidated	Invested Capital	6,703.5	6,698.5	(5.0)
	Adjusted Profit	473.6	479.4	5.8

*1 Invested capital : Annual average of the total of capital stock, interest-bearing liabilities as recorded in consolidated financial statements, including project finance of the Ichthys downstream IJV.

*2 Adjusted profit : Profit before deduction of interest expense, impairment loss etc., profit/loss attributable to non-controlling interests.

Condensed Consolidated Statement of Financial Position

(Billions of yen)	December 31, 2024	September 30, 2025	Change	% Change
Current assets	870.2	1,048.5	178.3	20.5%
Non-current assets	6,510.6	6,154.6	(355.9)	(5.5%)
(Oil and gas assets)	3,855.2	3,622.8	(232.3)	(6.0%)
(Investments accounted for using equity method)	948.0	962.5	14.4	1.5%
(Loans receivable)	1,433.2	1,321.8	(111.4)	(7.8%)
Total assets	7,380.8	7,203.2	(177.6)	(2.4%)
Current liabilities	533.6	705.1	171.4	32.1%
Non-current liabilities	1,709.3	1,763.6	54.2	3.2%
Equity	5,137.8	4,734.4	(403.4)	(7.9%)
(Exchange differences on translation of foreign operations)	1,127.2	647.6	(479.5)	(42.5%)
Closing exchange rate (¥/US\$)	158.17	148.89	(9.28)	(5.9%)
(Non-controlling interests)	316.0	248.8	(67.1)	(21.2%)
Total liabilities and equity	7,380.8	7,203.2	(177.6)	(2.4%)

Summary of financial information for Ichthys downstream IJV, a joint venture (100% basis, including the Company's equity share 67.82%) is as follows:

(Billions of yen)	
• Current assets:	214.0
• Non-current assets*:	4,295.6
• Current liabilities:	372.9
• Non-current liabilities:	2,993.2
• Equity:	1,143.4

* Non-current assets include interest expenses which are not included in CAPEX, and capitalized costs before FID.

Of which the total of interest-bearing debt is 1,226.1 billion yen.
Total of net interest-bearing debt including the off-balanced Ichthys downstream IJV is 1,498.8 billion yen. Net D/E ratio including the off-balanced Ichthys downstream IJV is 0.33.

Forecasts as of the end of FY2025 are as follows:

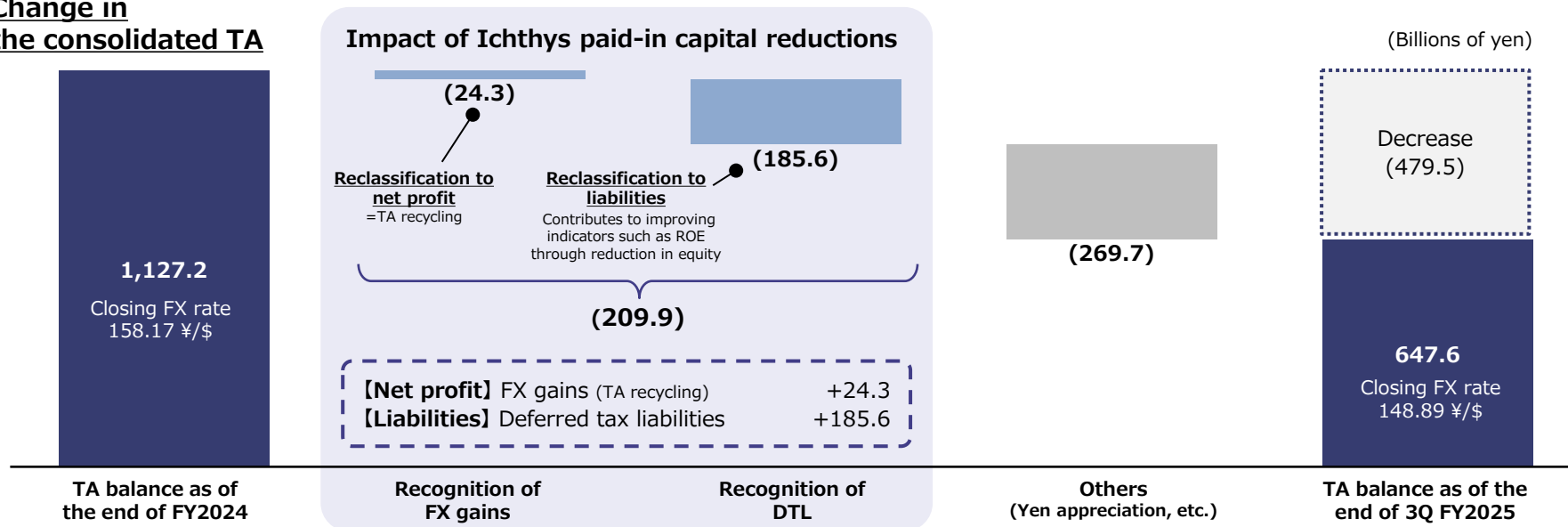
- Exchange differences on translation of foreign operation: ¥680.0 billion
- Closing exchange rate: ¥150.0/US\$

Ichthys Paid-in Capital Reductions

Foreign exchange gains and deferred tax liabilities were recognized in the current period, following the paid-in capital reductions of the equity interest in INPEX Holdings Australia Pty Ltd, which constitutes **the Ichthys LNG Project**. These paid-in capital reductions were carried out to strategically secure investment funds for **the Abadi LNG Project**, aimed at commencing production in the early 2030s.

- The impact of reclassifying the cumulative exchange differences on translation of foreign operations from equity to net profit (TA recycling) in connection with the paid-in capital reductions : **FX gains +24.3 billion yen**, TA (24.3) billion yen
- Recognition of deferred taxes related to paid-in capital reductions expected in the future under our group's capital policy : **DTL +185.6 billion yen**, TA (185.6) billion yen

Change in the consolidated TA



※ While foreign exchange gains arising from the paid-in capital reductions are taxable in Japan, the tax positions of the Company and some subsidiaries that apply the Japanese Group Relief System are comprehensively considered, and corporate income tax expense for each consolidated fiscal year is appropriately managed.

Condensed Consolidated Statement of Profit or Loss

(Billions of yen)

	3Q FY2024	3Q FY2025	Change	% Change
Revenue	1,747.5	1,520.6	(226.9)	(13.0%)
Cost of sales	(701.7)	(635.0)	66.6	(9.5%)
Gross profit	1,045.8	885.5	(160.2)	(15.3%)
Exploration expenses	(51.3)	(12.8)	38.5	(74.9%)
Selling, general and administrative expenses	(99.6)	(80.9)	18.6	(18.7%)
Other operating income	35.5	26.8	(8.6)	(24.4%)
Other operating expenses	(6.6)	(6.3)	0.2	(4.3%)
Share of profit of investments accounted for using equity method	94.4	60.7	(33.6)	(35.7%)
Operating profit	1,018.0	872.9	(145.1)	(14.3%)
Finance income	112.8	98.1	(14.7)	(13.1%)
Finance costs	(82.5)	(59.2)	23.3	(28.2%)
Profit before tax	1,048.4	911.8	(136.5)	(13.0%)
Income tax expense	(744.8)	(597.3)	147.4	(19.8%)
Profit attributable to non-controlling interests	14.1	21.1	6.9	48.9%
Profit attributable to owners of parent	289.4	293.4	3.9	1.4%

Increase in sales volume: +3.8
 Decrease in unit price: (201.6)
 Exchange rate: (31.2)
 Others: +2.1

Cost of sales for crude oil: (441.6)
 Change: +32.1
 Cost of sales for natural gas: (178.1)
 Change: +33.3

Other Income and Expenses / Finance Income and Costs

(Billions of yen)	3Q FY2024	3Q FY2025	Change	% Change	Note
Other operating income	35.5	26.8	(8.6)	(24.4%)	
Foreign exchange gain	9.6	22.0	12.4	129.2%	
Other	25.9	4.8	(21.0)	(81.4%)	
Other operating expenses	(6.6)	(6.3)	0.2	(4.3%)	
Other	(6.6)	(6.3)	0.2	(4.3%)	
Finance income	112.8	98.1	(14.7)	(13.1%)	
Interest income	96.0	80.9	(15.0)	(15.7%)	
Dividend income	5.3	4.5	(0.8)	(16.3%)	
Gain on subsequent measurement of financial assets*1	10.8	3.8	(6.9)	(64.2%)	
Other	0.5	8.7	8.1	—	(FY2025) Includes gain on valuation of derivatives*2
Finance costs	(82.5)	(59.2)	23.3	(28.2%)	
Interest expense	(73.3)	(48.7)	24.6	(33.6%)	
Other	(9.1)	(10.4)	(1.3)	14.8%	(FY2024) Includes loss on valuation of derivatives*2

*1 In accordance with IFRS 9 “Financial Instruments” implemented to foreign consolidated subsidiaries, the gain or loss is recognized mainly due to modification of financial assets that do not result in derecognition, revisions to estimated future cash flows of financial assets, and other factors. It includes the gain or loss incurred from transactions with joint ventures, and such gain or loss is adjusted for shares of profit of investments accounted for using equity method and tax effect accounting. As a result, the impact on profit attributable to owners of parent is immaterial.

*2 The Company recognizes the estimated present value of costs related to future removal and abandonment of oil and natural gas production facilities, etc. as asset retirement obligations. There may be fluctuations in profit or loss due to changes in the discount rate used to revalue the present value of asset retirement obligations at the end of each quarter. To neutralize the profit or loss impact, the group has been utilizing derivative transactions (interest rate swaps) since FY2024. Gain or loss on valuation of derivatives arising from these transactions is recognized as finance income or finance costs, and they are offset by the profit or loss resulting from the revaluation of the asset retirement obligations for the purpose of neutralization. As a result, the impact on the profit or loss attributable to owners of parent is immaterial.

(Billions of yen)

		Product	3Q FY2024	3Q FY2025	Change	% Change
Oil & Gas	Japan	Crude Oil	2.6	2.3	(0.3)	(14.3%)
		Natural Gas (excluding LPG)	150.8	130.0	(20.7)	(13.8%)
		Other	14.8	14.6	(0.2)	(1.4%)
		Total	168.3	147.0	(21.3)	(12.7%)
	Australia & Southeast Asia	Crude Oil	151.6	117.9	(33.7)	(22.2%)
		Natural Gas (excluding LPG)	227.3	194.4	(32.8)	(14.5%)
		Other	3.1	3.7	0.5	16.5%
		Total	382.1	316.1	(66.0)	(17.3%)
	Europe	Crude Oil	64.5	48.0	(16.5)	(25.6%)
		Natural Gas (excluding LPG)	16.6	15.3	(1.3)	(7.9%)
		Other	0.1	0.1	0.0	8.8%
		Total	81.4	63.5	(17.8)	(21.9%)
	Abu Dhabi and others (Middle East, NIS etc.)	Crude Oil	1,098.2	978.0	(120.1)	(10.9%)
		Natural Gas (excluding LPG)	2.9	2.5	(0.3)	(11.7%)
		Other	-	0.4	0.4	-
		Total	1,101.1	981.1	(119.9)	(10.9%)
Other		Crude Oil	10.5	7.6	(2.9)	(27.6%)
		Natural Gas (excluding LPG)	0.2	0.1	(0.1)	(39.1%)
		Other	3.6	4.9	1.3	36.5%
		Total	14.4	12.7	(1.6)	(11.7%)
Total		Crude Oil	1,327.7	1,154.0	(173.6)	(13.1%)
		Natural Gas (excluding LPG)	398.0	342.6	(55.4)	(13.9%)
		Other	21.8	23.9	2.1	9.9%
		Total	1,747.5	1,520.6	(226.9)	(13.0%)

* Because of organizational restructuring on October 1, 2024, classification of certain businesses that were previously included in "Other" category has been changed to "Japan" category.
The figures disclosed for FY2024 have been prepared based on the categories after the change.

		Product	3Q FY2024	3Q FY2025	Change	% Change
Oil & Gas	Japan	Crude Oil (thousand bbl)	223	223	1	0.3%
		Natural Gas (excluding LPG) (million cf)	72,581	60,574	(12,007)	(16.5%)
	Australia & Southeast Asia	Crude Oil (thousand bbl)	12,093	10,991	(1,101)	(9.1%)
		Natural Gas (excluding LPG) (million cf)	273,895	263,087	(10,807)	(3.9%)
	Europe	Crude Oil (thousand bbl)	4,991	4,484	(506)	(10.1%)
		Natural Gas (excluding LPG) (million cf)	11,583	8,106	(3,476)	(30.0%)
	Abu Dhabi and others (Middle East, NIS etc.)	Crude Oil (thousand bbl)	88,322	92,860	4,538	5.1%
		Natural Gas (excluding LPG) (million cf)	8,032	8,046	14	0.2%
Total		Crude Oil (thousand bbl)	105,628	108,559	2,931	2.8%
		Natural Gas (excluding LPG) (million cf)	366,090	339,813	(26,277)	(7.2%)

* Because of organizational restructuring on October 1, 2024, classification of certain businesses that were previously included in "Other" category has been changed to "Japan" category.
The figures disclosed for FY2024 have been prepared based on the categories after the change.

Net Production Volume*

		Product	3Q FY2024	3Q FY2025	Change	% Change
Oil & Gas	Japan	Crude Oil (thousand bbl)	612	578	(34)	(5.6%)
		Natural Gas (million cf)	22,974	21,144	(1,829)	(8.0%)
		Iodine (ton)	413	445	32	7.6%
		Electric power generation (million kWh)	148	68	(80)	(54.1%)
	Australia & Southeast Asia	Crude Oil (thousand bbl)	12,378	11,689	(688)	(5.6%)
		Natural Gas (million cf)	320,543	306,627	(13,916)	(4.3%)
	Europe	Crude Oil (thousand bbl)	4,928	4,396	(532)	(10.8%)
		Natural Gas (million cf)	12,202	8,450	(3,752)	(30.8%)
	Abu Dhabi and others (Middle East, NIS etc.)	Crude Oil (thousand bbl)	88,718	91,999	3,282	3.7%
		Natural Gas (million cf)	8,033	8,014	(19)	(0.2%)
		Sulfur (thousand ton)	116	112	(4)	(3.3%)
Other		Electric power generation (million kWh)	1,559	1,673	114	7.3%
Total		Crude Oil (thousand bbl)	106,635	108,663	2,027	1.9%
		Natural Gas (million cf)	363,752	344,235	(19,517)	(5.4%)
		Iodine (ton)	413	445	32	7.6%
		Sulfur (thousand ton)	116	112	(4)	(3.3%)
		Electric power generation (million kWh)	1,707	1,741	34	2.0%

* The volume of LPG produced overseas is included in "Crude Oil."

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