

November 13, 2025

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Announcement Concerning Changes to (Enhancement of) Shareholder Benefit System

TOKYO, JAPAN - [INPEX CORPORATION](#) (The “Company”) announced today that its Board of Directors resolved at its meeting held on November 13, 2025 to change (enhance) its shareholder benefit system. Details of the changes (enhancement) are as follows.

1. Objective of changes

With the aim of increasing the attractiveness of investment in the Company’s shares and encouraging more shareholders to hold the Company’s shares for the medium to long term, the Company has implemented a shareholder benefit system for shareholders who have continuously held 400 shares or more of the Company’s common stock for at least one year as of December 31, every year. This change is intended to gain our shareholders’ continued support and to enhance the attractiveness of investment in the Company’s shares as well as encouraging more shareholders to hold a greater number of the Company’s shares for longer than before.

2. Details of changes

The face value of QUO Cards bearing the Company’s exclusive design to be issued will be increased according to the number of shares held and the holding period as shown in the following tables. In addition, as a token of our appreciation to shareholders who have supported the Company over a long period, shareholders who have held the Company’s shares for 8 years will receive, in addition to the regular benefit, a Company-exclusive commemorative gift (to be issued once only, in the year the holding period reaches 8 years).

(Before change)

Shareholding period ^{※1} Number of shares held	Less than 1 year	1 year or more and less than 2 years	2 years or more and less than 3 years	3 years or more
Less than 400 shares	No benefit issued			
400 shares or more and less than 800 shares		1,000 yen	2,000 yen	3,000 yen
800 shares or more		2,000 yen	<u>3,000 yen</u>	<u>5,000 yen</u>

(After change)

Shareholding period ^{※1} Number of shares held	Less than 1 year	1 year or more and less than 2 years	2 years or more and less than 3 years	3 years or more	<u>8 years</u> ^{※2}
Less than 400 shares	No benefit issued				
400 shares or more and less than 800 shares		1,000 yen	2,000 yen	3,000 yen	— (Left column only)
800 shares or more		2,000 yen	<u>5,000 yen</u>	<u>8,000 yen</u>	<u>Company-exclusive commemorative gift, in addition to regular benefit^{※3} (once only)</u>

Note 1: The holding period is determined based on being listed or recorded, under the same shareholder number, on the list of shareholders as of every June 30 and December 31 with a holding of 400 or more shares of common stock for the following minimum consecutive counts:

1 year or more:	3 times;
2 years or more:	5 times;
3 years or more:	7 times;
8 years:	17 times.

Note 2: The commencement date for calculating the holding period is the time of the introduction of the Company's shareholder benefit system (determination as of December 31, 2019), and it is a condition that the shareholder be listed or recorded continuously on the list of shareholders under the same shareholder number from the date of registration on the list of shareholders through each record date. Accordingly, the first benefit based on the 8-year determination is scheduled to be issued based on the determination as of December 31, 2027.

Registration date on the list of shareholders	Record date
On or before end of December 31, 2019	December 31, 2027
January 2020 – December 2020	December 31, 2028
January 2021 – December 2021	December 31, 2029
January 2022 – December 2022	December 31, 2030
January 2023 – December 2023	December 31, 2031
January 2024 – December 2024	December 31, 2032
January 2025 – December 2025	December 31, 2033

Note 3: Details of the Company-exclusive commemorative gift are currently under consideration.

3. Effective date

The revised system will apply to shareholder benefits issued to shareholders listed or recorded on the list of shareholders as of December 31, 2025.