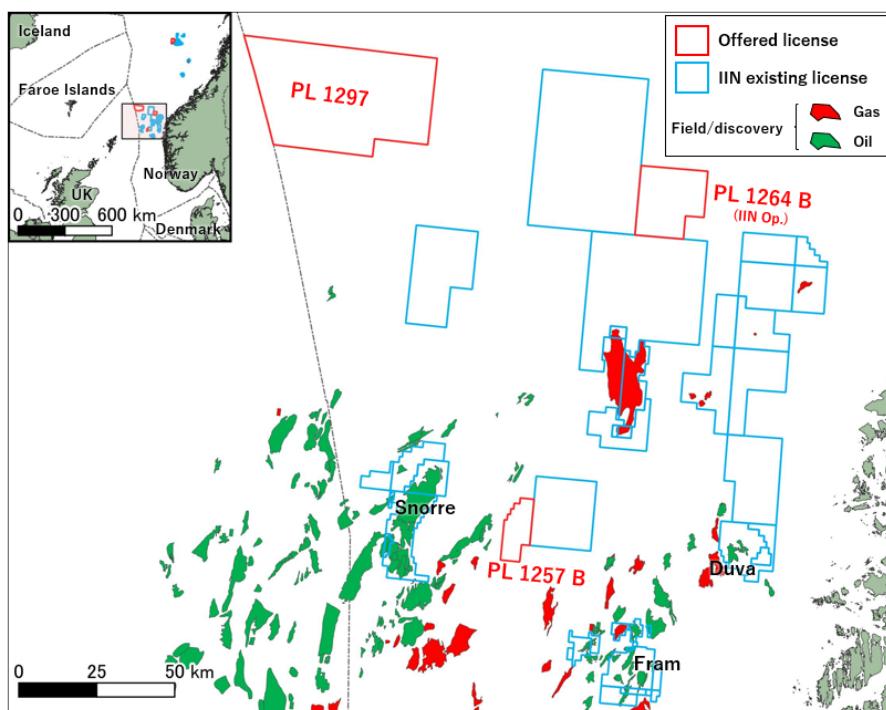


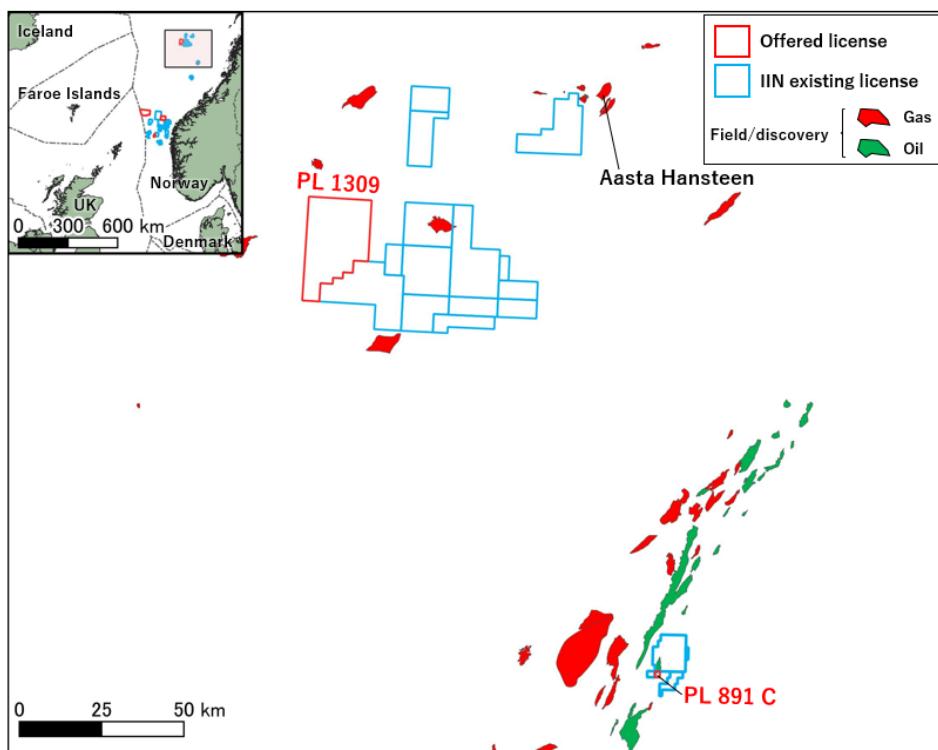
January 14, 2026

INPEX Awarded Five Licenses in Norway's Awards in Predefined Areas (APA) 2025

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today it was offered five production license awards in Norway through its subsidiary INPEX Idemitsu Norge AS (IIN) as part of the Awards in Predefined Areas (APA) 2025. The awarded licenses are PL 1257 B (an extension of PL 1257) located in the northern North Sea, and PL 1297, PL 1264 B (an extension of PL 1264), PL 1309 and PL 891 C (an extension of PL 891) located in the Norwegian Sea. The annual APA licensing rounds aim to promote further oil and gas exploration in previously explored areas by allowing applications to be submitted for any acreage within predefined areas where production licenses have not been awarded or where previous licenses have been surrendered.



Locations of PL 1297 and PL 1264 B in the southern Norwegian Sea
and PL 1257 B in the northern North Sea



Locations of PL 1309 and PL 891 C in the northern and central Norwegian Sea, respectively

IIN owns interests in numerous licenses in the North Sea, Norwegian Sea and Barents Sea. The company is involved in stable production operations at the Snorre and Fram oil fields in the northern North Sea while actively promoting exploration activities. The five licenses most recently offered will contribute to the further expansion of INPEX Norwegian business portfolio considering the future potential of jointly developing these assets with existing assets in the surrounding area.

The licenses are also expected to enhance the resilience of INPEX's upstream business, which is one of the initiatives outlined in the [INPEX Vision 2035](#) announced in February 2025. Through IIN, INPEX will continue to actively engage in the exploration, development and production of natural gas and crude oil in Norway.

About the licences

License name	PL 1257 B	
License surface area	Existing licence: Approximately 435 km ²	Extended area: Approximately 148 km ²
Water depth	Approximately 360 m	
Licensees and license equity	Equinor Energy AS (Operator): INPEX Idemitsu Norge AS: Petoro AS:	50 % 30 % 20 %

License name	PL 1297	
License surface area	Approximately 1,777 km ²	
Water depth	Approximately 850 m	
Licensees and license equity	Equinor Energy AS (Operator):	50 %
	INPEX Idemitsu Norge AS:	30 %
	Petoro AS:	20 %

License name	PL 1264 B	
License surface area	Existing licence: Approximately 1,722 km ² Extended area: Approximately 437 km ²	
Water depth	Approximately 320 m	
Licensees and license equity	INPEX Idemitsu Norge AS (Operator):	60 %
	Equinor Energy AS:	40 %

License name	PL 891 C	
License surface area	Existing licence: Approximately 131 km ² Extended area: Approximately 3 km ²	
Water depth	Approximately 340 m	
Licensees and license equity	ConocoPhillips Skandinavia AS (Operator):	80 %
	INPEX Idemitsu Norge AS:	20 %

License name	PL 1309	
License surface area	Approximately 479 km ²	
Water depth	Approximately 1,100 m	
Licensees and license equity	OMV (Norge) AS (Operator):	40 %
	INPEX Idemitsu Norge AS:	30 %
	Vår Energi ASA:	30 %

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company and is currently involved in projects across multiple continents, including the Ichthys LNG project in Australia (as Operator). By thoroughly making its oil and gas business cleaner while expanding its five net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen, ammonia and renewables as a pioneer in energy transformation. For more information, visit <https://www.inpex.com/english/index.html>.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0750