

April 2, 2026

Numata Forests J-Credit Project Officially Registered **Public-Private Initiative on Forest Conservation and Regional Green Transformation**

The “Numata City Forest Culture City Project” was officially registered as a J-Credit project at the 68th J-Credit Certification Committee meeting held on March 3, 2026. The project will generate J-Credits through adequate management of Numata City-owned forests.

The project is based on a partnership agreement entered in December 2024 by four parties: Numata City; Gunma Prefecture Forestry Association; Tone Numata-JForest/Forestry Association; and INPEX CORPORATION. Through an association comprising a local government, a private-sector company and organizations specializing in forest management, the project aims to achieve sustainable forest management and contribute to the realization of a decarbonized society.

【About the Numata Forests Project J-Credits】

Through adequate forest management in forests owned by Numata City, the project will enhance the capacity of the forests to absorb carbon dioxide.

- Target forest area: Approximately 285 hectares (Numata City-owned forests)
- Estimated CO₂ absorption: An annual average of approximately 680 t-CO₂ (based on an eight-year average estimate)

【Application of generated J-Credits】

Numata City and INPEX CORPORATION will each own equal shares of the J-Credits generated through this project in accordance with the partnership agreement. The J-Credits will be effectively utilized by each party as outlined below.

《Numata City》

The J-Credits are scheduled to be sold through “G-terrace,” a platform currently under development. Proceeds from the sales will be allocated to promoting the Forest Culture City Action Plan, including initiatives such as forest maintenance activities and environmental education programs.



INPEX CORPORATION

Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

《INPEX CORPORATION》

INPEX will offset the carbon footprint of its LNG and natural gas products by utilizing the J-credits and provide carbon-neutral LNG and natural gas to promote the decarbonization of the fossil fuel supply chain.

【Expanding the Public–Private Co-Creation “Gunma Model” Nationwide】

Going forward, the four parties will further strengthen their collaboration to seek final certification of the J-Credits under the J-Credit Scheme. In addition, by combining local government resources with private-sector expertise and capital, as demonstrated by this project, the four parties will work together to expand this co-generation model throughout Gunma Prefecture and eventually across Japan, thereby contributing to the realization of a sustainable society.

【Reference: Roles and Responsibilities of the Four Parties】

The respective roles and responsibilities of the four parties in this project are as follows

Numata City: Project implementation (forest owner)

Gunma Prefecture Forestry Association: Provision of wide-area support for forest management and project operations

Tone Numata-JForest/Forestry Association: On-site forest management operations, including detailed planning and implementation

INPEX CORPORATION: Practical support for J-Credit certification and registration procedures, and provision of technical and professional expertise