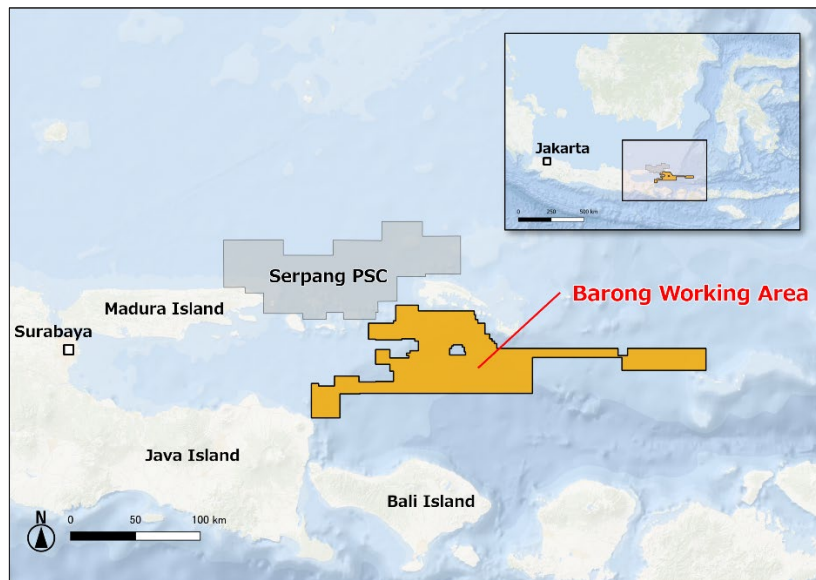


May 21, 2026

INPEX Awarded Exploration Rights Offshore Eastern Java, Indonesia

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that it has jointly been awarded rights to explore the Barong Working Area located offshore Eastern Java in Indonesia as part of the second Indonesia Petroleum Bidding Round 2025 hosted by the Ministry of Energy and Mineral Resources of Indonesia. In association with this, INPEX through its subsidiary INPEX BARONG, LTD. (INPEX BARONG), signed a Production Sharing Contract (PSC) with Indonesian upstream regulator SKK Migas as well as BP Barong Limited (BP Barong).



Location of Barong Working Area

The Barong Working Area is situated off the coast of East Java, a location where several oil and gas fields have been discovered. East Java Province is expected to generate stable energy demand in the medium to long term. INPEX and its partner anticipate an early transition to development and production activities in the event that exploration activities are successful.

INPEX expects that its upstream exploration activities in the Barong Working Area will contribute to the expansion of its natural gas and LNG business as outlined in [INPEX Vision 2035](#) announced in February 2025 as well as the company's business operations in Southeast Asia, which INPEX positions as a core business area. INPEX is also committed to further strengthening its business in Indonesia and will continue to actively engage in this effort.

About the Barong Working Area

Surface area	8,499.88 square kilometres
Water depth	Between 0 and 1,000 meters
Shareholders and shareholding ratio	INPEX BARONG (Operator): 51 percent BP Barong: 49 percent

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

For more information, visit <https://www.inpex.com/english/index.html>.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0750