

July 3, 2026
Odate City (Akita Prefecture)
INPEX CORPORATION
Forest Culture General Incorporated Association
Nishimura Ringyou Co.,Ltd.

Execution of Collaboration Agreement on Creation of Forest-Derived J-Credits from Odate City Municipal Forests in Akita Prefecture, Japan

Odate City, INPEX CORPORATION (INPEX), Forest Culture Association (Forest Culture), and Nishimura Ringyou Co.,Ltd. (Nishimura Ringyou) hereby announce they entered into a Collaboration Agreement (“Agreement”) on the Creation of Forest-Derived J-Credits from Odate City Municipal Forests on June 25, 2026.

The Agreement was concluded to enable Odate City, INPEX, Forest Culture and Nishimura Ringyou to work collaboratively in a portion of Odate City’s municipal forests on the following initiatives, etc.:

Areas of Collaboration under the Agreement

1. Forest management
2. Registration and certification of J-Credits
3. Maximization of the certified volume of J-Credits and reduction of certification costs
4. Trading of J-Credits
5. Other matters related to the creation and supply of forest-derived carbon credits

Going forward, Odate City, INPEX, Forest Culture and Nishimura Ringyou will jointly promote these initiatives by effectively leveraging the expertise and knowledge of each party, with the aim of advancing measures to mitigate global warming through forest development activities and contributing to the realization of a sustainable society.

The J-Credit Scheme is a program under which the Japanese government certifies, as credits, reductions in CO₂ and other greenhouse gas emissions achieved through the introduction of energy-saving equipment and the use of renewable energy, as well as the removal of CO₂ and other greenhouse gases through appropriate forest management. The scheme aims to promote low-carbon investment and contribute to expanding greenhouse gas emission reductions in Japan.