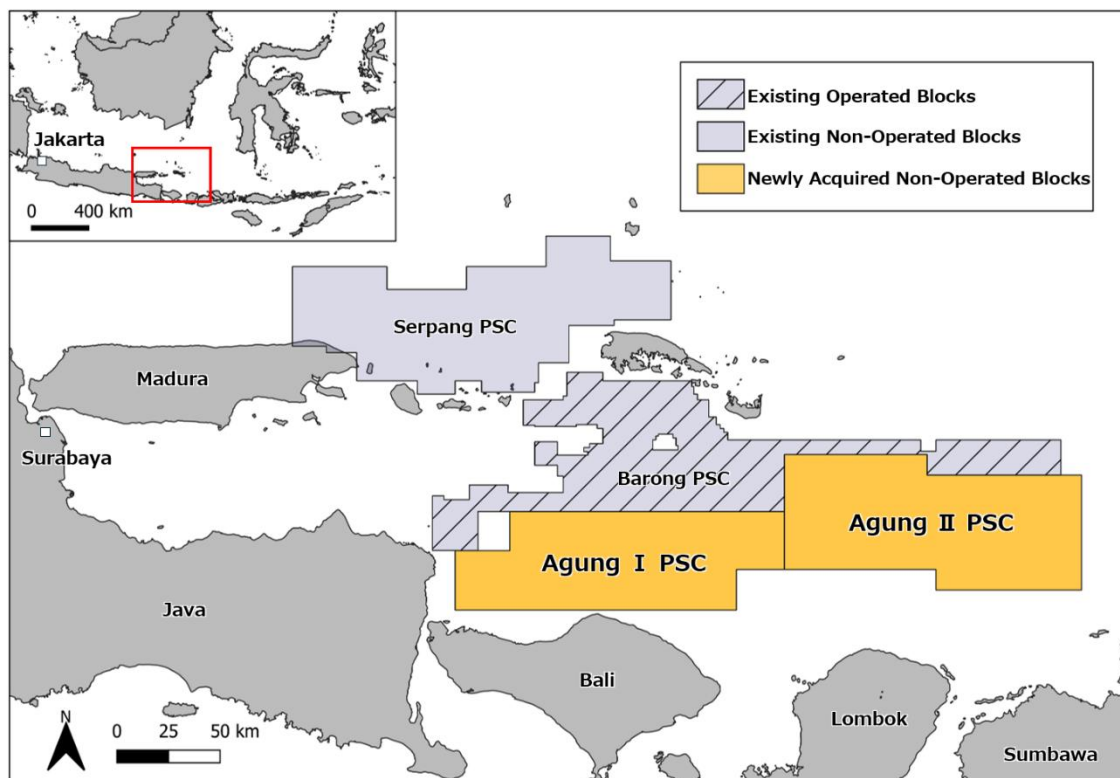


October 1, 2026

INPEX Acquires Interests in Agung I and Agung II Exploration Blocks in Offshore Waters of Eastern Java, Indonesia

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that, through its wholly owned subsidiaries INPEX WEST AGUNG, LTD. and INPEX EAST AGUNG, LTD., it has acquired 50-percent participating interests each in the Agung I and Agung II exploration blocks from BP Agung I Limited and BP Agung II Limited, respectively.



Location of Agung I and Agung II Blocks

The two blocks are located in offshore waters of Eastern Java in Indonesia, where multiple gas and oil fields have been discovered. As the blocks are situated near the Barong and Serpang blocks in which INPEX already owns participating interests, the acquisition of these two blocks are expected to enable INPEX to conduct area-wide exploration activities across offshore waters of Eastern Java where diverse plays are anticipated. In addition, as the blocks are located across multiple provinces where stable energy demand is expected over the medium to long term, successful exploration could lead to efficient development and production.

The acquisition is expected to contribute to the expansion of INPEX's natural gas and LNG business in Southeast Asia, as set out in INPEX Vision 2035, which the company announced in February 2025. INPEX will continue to actively strengthen its business foundation in Indonesia.

Overview of Agung I Block after Acquisition

Block name	Agung I
Block location	Offshore Waters of Eastern Java, Indonesia
Block area	6,656 km ²
Water depth	100–2,000 m
Shareholders and shareholding ratio	INPEX WEST AGUNG, LTD.: 50% BP Agung I Limited*1 (Operator): 50% ¹ A wholly owned subsidiary of bp

Overview of Agung II Block after Acquisition

Block name	Agung II
Block location	Offshore Waters of Eastern Java, Indonesia
Block area	7,969 km ²
Water depth	100–2,000 m
Shareholders and shareholding ratio	INPEX EAST AGUNG, LTD.: 50% BP Agung II Limited*1 (Operator): 50% ¹ A wholly owned subsidiary of bp

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape.

For more information, visit <https://www.inpex.com/english/index.html>.

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