INPEX CORPORATION
Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

November 2, 2026

J-Credits Certified for Numata Forests J-Credit Project
Public–Private Initiative on Forest Conservation and Regional Green Transformation

The J-Credit Certification Committee certified 936 t-CO_2 of J-Credits generated through the “Numata City Forest Culture City Project” at its 70th meeting on September 29, 2026. The project generates J-Credits through the appropriate management of forests owned by Numata City.

The project is based on a partnership agreement entered in December 2024 by four parties: Numata City; Gunma Prefecture Forestry Association; Tone Numata-JForest/Forestry Association; and INPEX CORPORATION. Through an association comprising a local government, a private-sector company and organizations specializing in forest management, the project aims to achieve sustainable forest management and contribute to the realization of a decarbonized society.

【About the Numata Forests Project J-Credits】

Through adequate forest management in forests owned by Numata City, the project will enhance the capacity of the forests to absorb carbon dioxide.

【Application of generated J-Credits】

Numata City and INPEX CORPORATION will each own equal shares of the J-Credits generated through this project in accordance with the partnership agreement. The J-Credits will be effectively utilized by each party as outlined below.

《Numata City》

The J-Credits are scheduled to be sold through “G-terrace,” a platform currently under development. Proceeds from the sales will be allocated to promoting the Forest Culture City Action Plan, including initiatives such as forest maintenance activities and environmental education programs.

《INPEX CORPORATION》

INPEX will offset the carbon footprint of its LNG and natural gas products by utilizing the J-credits and provide carbon-neutral LNG and natural gas to promote the decarbonization of the fossil fuel supply chain.

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【Expanding the Public–Private Co-Creation “Gunma Model” Nationwide】

By combining local government resources with private-sector expertise and funding, as demonstrated by this initiative, the four parties will work together to expand this co-creation model throughout Gunma Prefecture and across Japan, thereby contributing to the realization of a sustainable society.

【Reference: Roles and Responsibilities of the Four Parties】

The respective roles and responsibilities of the four parties in this project are as follows
Numata City: Project implementation (forest owner)
Gunma Prefecture Forestry Association: Provision of wide-area support for forest management and project operations
Tone Numata-JForest/Forestry Association: On-site forest management operations, including detailed planning and implementation
INPEX CORPORATION: Practical support for J-Credit certification and registration procedures, and provision of technical and professional expertise