INPEX CORPORATION
Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

November 17, 2026

INPEX Holds Board of Directors Meeting in Perth, Western Australia and Issues Australia Statement

TOKYO, JAPAN - INPEX CORPORATION (INPEX) announced that it held a meeting of its Board of Directors today in Perth, Western Australia, one of the company's key operational bases in Australia, to mark the 40th anniversary milestone of INPEX's entry into the country in 1986. At the meeting, the Board adopted "INPEX Australia: Our Next Chapter" (the "Statement"), outlining INPEX's long-term relationship with Australia and the future direction of its business in the country.

INPEX, through its subsidiaries, is engaged in the exploration, development, production and marketing of oil and natural gas, as well as the development and operation of renewable energy projects and other businesses in Australia.

During the visit, the Hon Madeleine King MP, Australia's Minister for Resources and Northern Australia, and the Hon Roger Cook MLA, Premier of Western Australia, met with the INPEX CORPORATION Board and senior leadership in acknowledgement of the company's 40th anniversary in the Australian business community. Minister King was presented with the Statement and was pleased to hear of the company's future investment potential in Australia.



This marks the fourth time INPEX has held a meeting of its Board of Directors at an operational base in one of the INPEX Group's core business areas. Previous meetings were

held in Darwin, Northern Territory, Australia, in July 2019; Abu Dhabi, United Arab Emirates, in January 2023; and Niigata Prefecture, Japan, in November 2025.

The Statement adopted by the Board of Directors at today's meeting identifies three priority areas: more energy, lower carbon, and greater Australian value. Building on the relationship INPEX has developed with Australia over the past 40 years, the Statement expresses the company's future direction to further strengthening its long-term partnership with Australia and progressing together, supported by a stable, predictable and transparent policy environment that enables long-term investment.

For further details of the Statement, please refer to the attachment.

2026 also marks the 50th anniversary of the signing of the Basic Treaty of Friendship and Cooperation between Japan and Australia. To contribute to the long-term development of Japan-Australia relations and further deepen policy dialogue, mutual understanding and grassroots exchanges between the two countries, INPEX will implement and support the following programs.

- Lowy Institute

With support from INPEX, the "Lowy Institute Japan Security Chair," a Japan-focused independent research program, will be established at the Lowy Institute, a Sydney-based think tank. The program will focus on security and politics, examining Japan's changing role in the region and its implications for Australia. Through independent research and analysis, publications and media engagement, public events and policy dialogue, the program will contribute to informed public debate and deepen understanding of the bilateral relationship.

- Perth USAsia Centre

INPEX has supported the launch of two new online courses on Japan-Australia relations at the Perth USAsia Centre, a think tank focusing on international relations and foreign policy in the Indo-Pacific region. The courses will provide broad learning opportunities covering areas including history, politics and economic cooperation, contributing to a deeper understanding of Japan-Australia relations and greater mutual understanding between the two countries.

- Expansion of exchange student scholarship support through the INPEX Scholarship Foundation

To support students enrolled at universities in Western Australia who wish to study in Japan, and to promote grassroots exchanges and mutual understanding among future generations, the INPEX Scholarship Foundation will expand its exchange student scholarship program to universities in Western Australia. INPEX will provide the foundation with the funding necessary

for this initiative.

INPEX positions Australia as one of its core business areas. With the continued understanding and cooperation of its employees in Australia, business partners, local communities, the Australian Government, the governments of Western Australia and the Northern Territory, other government authorities and stakeholders, INPEX will continue to focus on strengthening the supply capacity of natural gas and LNG as realistic transition fuels, while advancing low-carbon and renewable energy businesses that offer synergies and complementary benefits. Through these efforts, INPEX aims to expand its earnings base while progressing toward its goal of achieving net zero by 2050.

About INPEX

INPEX is Japan's largest exploration and production (E&P) company, engaged in the development and operation of oil and gas projects worldwide. We are committed to contributing to a brighter future by delivering energy in a sustainable way. As part of this commitment, we are also engaging in lower-carbon solutions such as CCS, hydrogen and integrated power supply, while pursuing new opportunities in the evolving energy landscape. For more information, visit https://www.inpex.com/english/index.html.

Media Contact: INPEX Tokyo Office, Public Relations Group, Tel) +81-3-5572-0750

「INPEX Australia: Our Next Chapter」

Approved by the Board of Directors on November 17, 2026

INPEX AUSTRALIA: Our Next Chapter
40 years together Down Under. Here for the long game.

INPEX has been part of the Australian business community for 40 years. Through Ichthys LNG, INPEX has contributed to Australia's economic and social development, while Australia, in turn, has helped shape the company INPEX is today.

As a Japanese company that has grown in and with Australia, INPEX now serves as an important energy bridge linking Australia, Japan and the Indo-Pacific region. This role is underpinned by trust, practical cooperation and mutual respect.

Building on this partnership and role, Our Next Chapter is to support long-term prosperity in Australia, Japan and across the broader region through more energy and lower-carbon solutions, while creating greater value for Australia.

Our Next Chapter will focus on three mutually reinforcing priorities:

1. MORE ENERGY
Grow our Australian energy business through further Ichthys development, new resources and future opportunities, supporting Australia’s role as a leading global LNG supplier and energy security at home and across the Indo-Pacific region.

2. LOWER CARBON
Advance the Bonaparte CCS Project, renewables and other lower-carbon solutions, supporting Australia’s transition to a lower-carbon future.

3. GREATER AUSTRALIAN VALUE
Turn investment into jobs, business opportunities, regional development and broader economic and social benefits for Australia, while building Australian capability, enduring stakeholder partnerships and greater cooperation.

INPEX intends to convert opportunities across its Australian portfolio into investment and tangible outcomes. The scale and timing of those investments will depend on commercial viability and stable, predictable, transparent policy settings that support long-term investment.

Our Next Chapter is about a shared future built on mutual benefit, long-term investment confidence and practical cooperation. With the right opportunities and settings, INPEX aims to remain a trusted long-term partner to Australia, creating lasting value for Australia and Japan, and helping deliver energy for a brighter future.